

Company Registration Number: 307103
Charity Number: CHY 15068
Charities Regulatory Authority Number: RCN 20050979

Inchicore Community Drug Team Company Limited By Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2024

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Inchicore Community Drug Team Company Limited By Guarantee REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Aodán Bourke (Resigned 28 May 2024) Michelle Licciardi Colum Ward (Resigned 28 June 2024) Mary-Jane Halpin (Resigned 28 June 2024) Leo Philomin (Resigned 28 June 2024) Mary Griffin (Appointed 28 May 2024) Sharon Nannetti (Appointed 28 May 2024) Sharon Owens (Appointed 28 June 2024) Damien Quinn (Appointed 17 December 2024) Jessica Sherwood (Appointed 5 June 2024, Resigned 17 February 2025)
Company Secretary	Brendan Foley (Appointed 28 May 2024) Leo Philomin (Resigned 28 May 2024)
Charity Number	CHY 15068
Charities Regulatory Authority Number	RCN 20050979
Company Registration Number	307103
Registered Office and Principal Address	Kavanagh House 135 Emmet Road Inchicore Dublin 8
Auditors	Byrne O'Byrne Accounting & Tax Advisors Limited Certified Public Accountants and Statutory Audit Firm 222-224 Harold's Cross Road Harold's Cross Dublin 6W
Principal Bankers	Bank of Ireland 177 Drimnagh Road Walkinstown Dublin 12
Solicitors	F.M. O'Reilly & Co. Red Church Phibsboro Dublin 7

Inchicore Community Drug Team Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Inchicore Community Drug Team Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Principal Activity

The purpose of the company is to provide referral, advice, support and counselling for individuals, families and members of the community and to develop an awareness and understanding of how the drug issue impacts locally and empowering the community to respond effectively. The company primarily operates from the premises at Kavanagh House, 135 Emmet Road, Inchicore, Dublin 8 and Bluebell Youth and Community Centre, Bluebell Avenue, Dublin 12.

Mission, Objectives and Strategy

Mission Statement

Our Mission is to provide effective, evidence-based services that have an impact by not only improving the health of the individual, but also has a lasting positive impact on the wellbeing of their families, friends and the communities in which they live.

Objectives

- To help those who struggle with a wide variety of substance misuse issues.
- To provide support to parents coping with substance misuse and their children
- To provide support and guidance to family members of those struggling with substance misuse
- To engage in inter-agency and community work.
- To support community employment by the operation of Frontline Bike Shop

Strategy

- To provide a safe environment where people affected by substance misuse can explore in a non-judgmental way the issues that are impacting on their lives.
- To promote opportunities for individuals to move out of the cycle of addiction.
- To develop opportunities for children and young people to reach their full potential.
- To identify gaps in service provision and initiate local and national responses.
- To promote a better understanding of how the substance misuse problem impacts locally and increase the community awareness of drug and alcohol issues.
- To develop the structures, roles and responsibilities in accordance with the strategic plan.

Structure, Governance and Management

Governance

The charity is a company limited by guarantee not having a share capital and is governed by its Constitution. It has been granted charitable tax exemption by the Revenue Commissioners in Ireland (CHY 15068) and is a registered charity with the Charities Regulatory Authority (RCN 2005 0979).

Review of Activities, Achievements and Performance

In a year that was marked by both triumph and challenge. At the beginning of the year our Head Office was attacked by arson, we believe it was in response to our support for refugee / asylum seekers by donating children's bikes to them. Our service user community didn't just rebuild - they showed up stronger. Our service users in our social enterprise continued upcycling bikes for refugee children.

Inchicore Community Drug Team Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Our team also expanded innovative programs for young people involved in gang violence. We built on the success of the first year (2023) of delivering this initiative Building the Bridge Programme with a 90% completion rate in 2025. This success helped us win for the second time the DCC / Inner City Enterprise Social Enterprise award 2024 for the scaling our City & Guilds accredited workshop with extended programmes.

Our addiction recovery programs grew to meet increasing needs. The recovery team including our recovery coordinator was joined by a Recovery Housing Coordinator that would support people in recovery to access housing.

Looking ahead to 2025: We're focused on expanding our accredited training programs while strengthening support for both addiction recovery and refugee integration. The challenges are real, but so is our commitment to making change. To everyone who supported our journey through 2024's challenges - from staff to community partners to those brave enough to seek second chances - thank you. But our work continues. Real change happens when we believe in people's capacity to transform, then give them the tools to make it happen.

Financial Review

The services we provide can only be made available as a result of the grant support and donations we receive from the organisations that put their faith in us to continue to deliver in the communities we serve.

Our addiction services were fully funded by the HSE under Service Level Agreements.

Childcare services were funded by the Department of Children and Youth Affairs and Department of Justice

Our social enterprise retail, training and upcycling facilities are supported by the Department of Community and Rural Development and Dublin City Council as well as sales income from Frontline bikes.

A small amount of additional funding was received as charitable donations to assist with the provision of specific resources.

Financial Results

At the end of the financial year the company had gross assets of €1,878,337 (2023 - €1,652,689) and gross liabilities of €646,130 (2023 - €741,891). The net assets of the company have increased by €321,409.

Inchicore Community Drug Team Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Aodán Bourke (Resigned 28 May 2024)
Michelle Licciardi
Colum Ward (Resigned 28 June 2024)
Mary-Jane Halpin (Resigned 28 June 2024)
Leo Philomin (Resigned 28 June 2024)
Mary Griffin (Appointed 28 May 2024)
Sharon Nannetti (Appointed 28 May 2024)
Sharon Owens (Appointed 28 June 2024)
Damien Quinn (Appointed 17 December 2024)
Jessica Sherwood (Appointed 5 June 2024, Resigned 17 February 2025)

Finance & Risk Sub-Committee:

- Sharon Nannetti
- Sharon Owens
- Stuart Fraser

Quality & Safety Sub-Committee

- Corrine Doyle
- Rachel Wasser

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretaries who served during the financial year were;

Brendan Foley (Appointed 28 May 2024)
Leo Philomin (Resigned 28 May 2024)

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Inchicore Community Drug Team Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Business Name

The company adopted the business / trading name "Frontline Make Change" on the 29th of November 2018.

The Auditors

The auditors, Byrne O'Byrne Accounting & Tax Advisors Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

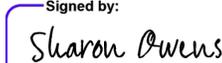
Statement on Relevant Audit Information

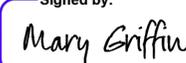
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Kavanagh House, 135 Emmet Road, Inchicore, Dublin 8.

Approved by the Board of Directors on 11 August 2025 and signed on its behalf by:

Signed by:

Sharon Owens C666B413...
Director

Signed by:

Mary Griffin 2B97CF541F...
Director

Inchicore Community Drug Team Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 11 August 2025 and signed on its behalf by:

Signed by:



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Sharon Owens
Director

Signed by:



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Mary Griffin
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Inchicore Community Drug Team Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Inchicore Community Drug Team Company Limited By Guarantee ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Inchicore Community Drug Team Company Limited By Guarantee

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT to the Members of Inchicore Community Drug Team Company Limited By Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Cannon
for and on behalf of
BYRNE O'BYRNE ACCOUNTING & TAX ADVISORS LIMITED
Certified Public Accountants and Statutory Audit Firm
222-224 Harold's Cross Road
Harold's Cross
Dublin 6W

11 August 2025

Inchicore Community Drug Team Company Limited By Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €
Incoming Resources							
Voluntary Income	3.1	6,700	-	6,700	9,690	5,380	15,070
Charitable activities							
Grants from governments and other co-funders	3.2	49,958	1,586,595	1,636,553	-	1,195,294	1,195,294
Activities for generating funds	3.3	133,335	21,778	155,113	130,624	21,778	152,402
Total incoming resources		189,993	1,608,373	1,798,366	140,314	1,222,452	1,362,766
Resources Expended							
Charitable activities	4.1	37,812	1,454,535	1,492,347	184,190	1,120,638	1,304,828
Other expenditure	4.2	-	24,677	24,677	-	38,899	38,899
Total Resources Expended		37,812	1,479,212	1,517,024	184,190	1,159,537	1,343,727
Net incoming/outgoing resources before transfers before exceptional items		152,181	129,161	281,342	(43,876)	62,915	19,039
Exceptional items		-	40,067	40,067	-	-	-
Net incoming/outgoing resources before transfers after exceptional items		152,181	169,228	321,409	(43,876)	62,915	19,039
Gross transfers between funds		35,000	(35,000)	-	-	-	-
Other recognised gains/(losses):							
Surplus/(deficit) for the financial year		187,181	134,228	321,409	(43,876)	62,915	19,039
Net movement in funds for the financial year		187,181	134,228	321,409	(43,876)	368,477	324,601
Reconciliation of funds:							
Total funds beginning of the year		302,755	608,043	910,798	346,631	239,566	586,197
Total funds at the end of the year		489,936	742,271	1,232,207	302,755	608,043	910,798

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 11 August 2025 and signed on its behalf by:

Signed by:

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Sharon Owens
 Director

Signed by:

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Mary Griffin
 Director

Inchicore Community Drug Team Company Limited By Guarantee

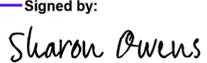
BALANCE SHEET

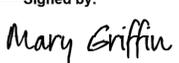
as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	8	<u>1,021,885</u>	<u>1,046,562</u>
Current Assets			
Stocks	9	27,560	27,396
Debtors	10	86,697	59,491
Cash at bank and in hand	11	<u>742,195</u>	<u>519,240</u>
		<u>856,452</u>	<u>606,127</u>
Creditors: Amounts falling due within one year	12	<u>(288,399)</u>	<u>(362,382)</u>
Net Current Assets		<u>568,053</u>	<u>243,745</u>
Total Assets less Current Liabilities		<u>1,589,938</u>	<u>1,290,307</u>
Government grants	13	<u>(357,731)</u>	<u>(379,509)</u>
Total Net Assets		<u><u>1,232,207</u></u>	<u><u>910,798</u></u>
Funds			
Restricted trust funds		742,271	608,043
Designated funds (Unrestricted)		454,936	302,755
General fund (unrestricted)		35,000	-
Total funds		<u><u>1,232,207</u></u>	<u><u>910,798</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 11 August 2025 and signed on its behalf by:

Signed by:

 Sharon Owens
24FE804C666B413...
 Director

Signed by:

 Mary Griffin
528EA2B97CF541F...
 Director

Inchicore Community Drug Team Company Limited By Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Net movement in funds		321,409	324,601
Adjustments for:			
Gains and losses on investments		-	(305,562)
Depreciation		24,677	38,899
Amortisation of capital grants received		(21,778)	(21,778)
		<u>324,308</u>	<u>36,160</u>
Movements in working capital:			
Movement in stocks		(164)	3,402
Movement in debtors		(27,206)	3,516
Movement in creditors		(73,983)	(6,379)
		<u>222,955</u>	<u>36,699</u>
Cash flows from investing activities			
Payments to acquire tangible assets		-	(9,101)
		<u>222,955</u>	<u>27,598</u>
Net increase in cash and cash equivalents		222,955	27,598
Cash and cash equivalents at the beginning of the year		519,240	491,642
Cash and cash equivalents at the end of the year	11	<u>742,195</u>	<u>519,240</u>

Inchicore Community Drug Team Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

Inchicore Community Drug Team Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Kavanagh House, 135 Emmet Road, Inchicore, Dublin 8 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102 and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Inchicore Community Drug Team Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	No depreciation, regular revaluation required.
Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Motor vehicles	-	20% Straight line
Computer equipment and software	-	20% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Government grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

The entity recognises grants using the accruals model.

Capital Grants received where the Company has yet to comply with all attached conditions are recognised as a liability (and included in deferred income within Creditors and accruals) and released to income when all attached conditions have been complied with.

Revenue Grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in profit or loss.

3.	INCOME				
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023
		€	€	€	€
	Donations and sundry income	<u>6,700</u>	<u>-</u>	<u>6,700</u>	<u>15,070</u>
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
		€	€	€	€
	Grants from governments and other co-funders:				
	HSE CH07	-	860,384	860,384	602,470
	Dept of Children and Youth Affairs	-	142,122	142,122	111,122
	Tusla	-	7,132	7,132	6,864
	Community Foundation	-	6,220	6,220	4,145
	HSE CH09	-	278,990	278,990	180,000
	Dublin City Council Grant	-	93,541	93,541	15,700
	Dept of Community and Rural Development	-	174,467	174,467	225,853
	Dept of Justice	-	23,739	23,739	49,140
	Other Grant Income	49,958	-	49,958	-
		<u>49,958</u>	<u>1,586,595</u>	<u>1,636,553</u>	<u>1,195,294</u>

continued

Inchicore Community Drug Team Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

3.3	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
		€	€	€	€
	Capital grant amortisation	-	21,778	21,778	21,778
	Frontline Bike Sales Income	118,335	-	118,335	122,454
	Youth Bike Training	15,000	-	15,000	8,170
		<u>133,335</u>	<u>21,778</u>	<u>155,113</u>	<u>152,402</u>

Frontline Bikes sales income reflects revenue from sales and servicing of bikes during the year.

4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
		€	€	€	€	€
	Programme expenses	-	-	26,847	26,847	12,939
	Salaries, wages and related costs	-	-	1,132,287	1,132,287	975,989
	Audit Fees	-	-	6,150	6,150	5,498
	Insurance	-	-	15,635	15,635	17,839
	Consultancy Fees	-	-	16,049	16,049	-
	Rent	-	-	77,700	77,700	82,700
	Light & heat	-	-	28,457	28,457	23,901
	Printing, postage and stationery	-	-	19,334	19,334	6,344
	Telephone	-	-	12,416	12,416	10,983
	Bank charges	-	-	2,642	2,642	959
	General expenses	-	-	21,566	21,566	6,462
	Staff Training & Recruitment	-	-	17,224	17,224	38,244
	Service charges	-	-	10,190	10,190	2,080
	Repair and Maintenance	-	-	14,603	14,603	34,847
	Motor & Travel	-	-	1,458	1,458	5,758
	Computer Bureau Costs	-	-	15,153	15,153	16,313
	Advertising	-	-	2,346	2,346	6,377
	Security and Fire Prevention	-	-	421	421	-
	Frontline Bike Purchase Costs	37,812	-	-	37,812	41,385
	Sales Commission	-	-	-	-	2,090
	Accountancy	-	-	3,690	3,690	3,690
	Legal & Professional	-	-	22,469	22,469	1,610
	Cleaning	-	-	1,060	1,060	942
	Rates	-	-	3,238	3,238	7,878
	Subscriptions & Memberships	-	-	3,600	3,600	-
		<u>37,812</u>	<u>-</u>	<u>1,454,535</u>	<u>1,492,347</u>	<u>1,304,828</u>

Frontline Bike purchase costs relate to cost of sales for the social enterprise.

4.2	OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2024	2023
		€	€	€	€	€
	Depreciation and amortisation	-	24,677	-	24,677	38,899
		<u>-</u>	<u>24,677</u>	<u>-</u>	<u>24,677</u>	<u>38,899</u>
4.3	SUPPORT COSTS			Charitable Activities	2024	2023
				€	€	€
	Support			<u>1,454,535</u>	<u>1,454,535</u>	<u>1,263,443</u>

continued

Inchicore Community Drug Team Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

5. ANALYSIS OF SUPPORT COSTS

	2024 €	2023 €
Support	<u>1,454,535</u>	<u>1,263,443</u>

6. NET INCOMING RESOURCES

	2024 €	2023 €
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	24,677	38,899
Auditor's remuneration:		
- audit services	6,150	5,498
Amortisation of government grants	<u>(21,778)</u>	<u>(21,778)</u>

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024 Number	2023 Number
Addiction Practitioners	9	9
Administrator	3	3
CEO	1	1
Childcare	4	4
Frontline Bike staff	6	6
Management	4	4
	<u>27</u>	<u>27</u>

The staff costs comprise:

	2024 €	2023 €
Wages and salaries	1,022,818	882,843
Social security costs	109,469	93,146
	<u>1,132,287</u>	<u>975,989</u>

Three employees received salary over €60,000,

continued

Inchicore Community Drug Team Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

8. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Computer equipment and software €	Total €
Cost					
At 31 December 2024	900,000	249,168	26,650	86,724	1,262,542
Depreciation					
At 1 January 2024	-	121,490	10,660	83,830	215,980
Charge for the financial year	-	18,383	5,330	964	24,677
At 31 December 2024	-	139,873	15,990	84,794	240,657
Net book value					
At 31 December 2024	<u>900,000</u>	<u>109,295</u>	<u>10,660</u>	<u>1,930</u>	<u>1,021,885</u>
At 31 December 2023	<u>900,000</u>	<u>127,678</u>	<u>15,990</u>	<u>2,894</u>	<u>1,046,562</u>

The leased building of Kavanagh House, 135 Emmet Road, Inchicore, D08 E1A2 was transferred by the HSE into full ownership of the organisation after fulfilling the lease requirements and serving the local community as a community drug team for 21 years.

The property was revalued in the year 2023 at €900,000 by Melford Property consultants. Unrealised property revaluation reserve recorded in the balance sheet in the year 2023 was €305,562.

9. STOCKS

	2024 €	2023 €
Finished goods and goods for resale	<u>27,560</u>	<u>27,396</u>

Closing stocks relate to Frontline Bike stock at the year end.

10. DEBTORS

	2024 €	2023 €
Trade debtors	-	9,450
Other debtors	-	24,000
Prepayments	24,849	26,041
Accrued Income	61,848	-
	<u>86,697</u>	<u>59,491</u>

11. CASH AND CASH EQUIVALENTS

	2024 €	2023 €
Cash and bank balances	<u>742,195</u>	<u>519,240</u>

continued

Inchicore Community Drug Team Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

12. CREDITORS	2024	2023
Amounts falling due within one year	€	€
Payments received on account	-	40,067
Trade creditors	-	11,882
Taxation and social security costs	60,634	12,542
Accruals	205,987	202,552
Deferred Income	21,778	95,339
	288,399	362,382
	288,399	362,382

The accruals €205,987 relate to the cost of provision of services for which grants have been received in advance in the Project Account €202,297, accountancy accrual €3,690.

Deferred Income includes:

- Current deferred income Capital grant €21,778 (2023: €21,778)
- Deferred Pobal bike scale grant €NIL (2023: €36,623)
- Deferred Income grant from Dublin City Council €NIL (2023: €36,938)

13. GRANTS RECEIVABLE	2024	2023
	€	€
Capital grants received and receivable		
At 1 January 2024	553,733	553,733
	553,733	553,733
Amortisation		
At 1 January 2024	(174,224)	(152,446)
Amortised in financial year	(21,778)	(21,778)
	(196,002)	(174,224)
At 31 December 2024	(196,002)	(174,224)
Net book value		
At 31 December 2024	357,731	379,509
	357,731	379,509
At 1 January 2024	379,509	401,287
	379,509	401,287

The Grant from the HSE for the provision of the leasehold on the Charity's premises is amortised over 25 years.

Inchicore Community Drug Team Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

14. STATE FUNDING

Agency	Pobal
Government Department	Department of Children & Youth Affairs
Grant Programme	The Children's Project
Purpose of the Grant	Support for the staff wages and operating costs
Term	Expires 31 December 2024
Total Fund	€142,122
Expenditure	€114,813
Fund due at the end of financial year	NIL
Received in the financial year	€111,122
Capital Grant	NIL
Restriction on use	Yes
Tax Clearance	Yes
Compliance	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".
Employees	Number of employees whose total employee benefits (excluding employer Pension costs) for the period fall within each band of €10,000 from €60,000 Upwards. Band €10,000 - €60,000 = 5 Band €60,000 - €70,000 = 0 Band €70,000 - €80,000 = 0

Inchicore Community Drug Team Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Agency	HSE
Government Department	Department of Health (CHO 7)
Grant Programme	Addition Services
Purpose of the Grant	Support for staff wages and operating costs
Term	Expires 31 December 2024
Total Fund	€599,320
Expenditure	€592,892
Fund due at the financial year end	€NIL
Received in the financial year	€599,320
Capital Grant	NIL
Restriction on use	Yes
Tax Clearance	Yes
Compliance	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments.
Employees	<p>Employees</p> <p>Number of employees whose total employee benefits (excluding employer Pension costs) for the period fall within each band of €10,000 from €60,000 Upwards.</p> <p>Band €10,000 -€60,000 = 9</p> <p>Band €60,000 -€70,000 = 2</p> <p>Band €70,000- €90,000 = 1</p>

Inchicore Community Drug Team Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Agency	Canal Communities LDTAF
Government Department	Department of Justice
Grant Programme	Community Prison Link
Purpose of the Grant	Support for staff wages and operating costs
Term	Expires 31 December 2024
Total Fund	€47,478
Expenditure	€54,246
Fund deferred or due at financial year end	NIL
Received in the financial year	€47,478
Capital Grant	NIL
Restriction on use	Yes
Tax Clearance	Yes
Compliance	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"
Employees	Number of employees whose total employee benefits (excluding employer Pension costs) for the period fall within each band of €10,000 from €60,000Upwards. Band €10,000 - €60,000 = 1 Band €60,000 - €70,000 = 0 Band €70,000 - €80,000 = 0

Inchicore Community Drug Team Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Agency	Pobal
Government Department	Department of Rural & Community Development
Grant Programme	Pobal Upcycling Grant
Purpose of the Grant	Support for staff wages and operating costs
Term	Expires 31 December 2024
Total Fund	€102,463
Expenditure	€102,463
Fund deferred at the period end	NIL
Received in the financial year	€65,840
Capital Grant	NIL
Restriction on use	Yes
Tax Clearance	Yes
Compliance	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".
Employees	Number of employees whose total employee benefits (excluding employer Pension costs) for the period fall within each band of €10,000 from €60,000 Upwards. Band €10,000 - €60,000 = 3 Band €60,000 - €70,000 = 0 Band €70,000 - €80,000 = 0

Inchicore Community Drug Team Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Agency	Pobal
Government Department	Department of Rural & Community Development
Grant Programme	Community Services Programme
Purpose of the Grant	Support for staff wages and operating costs
Term	Expires 31 December 2024
Total Fund	€72,004
Expenditure	€72,004
Fund deferred or due at financial year end	NIL
Received in the financial year	€72,004
Capital Grant	NIL
Restriction on use	Yes
Tax Clearance	Yes
Compliance	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".
Employees	<p>Number of employees whose total employee benefits (excluding employer Pension costs) for the period fall within each band of €10,000 from €60,000 upwards.</p> <p>Band €10,000 -€60,000 = 3 Band €60,000 -€70,000 = 0 Band €70,000- €80,000 = 0</p>

Inchicore Community Drug Team Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Agency	HSE
Government Department	Department of Health (CHO 9)
Grant Programme	North East Inner City Addition Services & Recovery Project
Purpose of the Grant	Support for staff wages and operating costs
Term	Expires 31 December 2024
Total Fund	€278,990
Expenditure	€278,990
Fund due at the financial year end	€0
Received in the financial year	€278,990
Capital Grant	NIL
Restriction on use	Yes
Tax Clearance	Yes
Compliance	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".
Employees	<p>Number of employees whose total employee benefits (excluding employer Pension costs) for the period fall within each band of €10,000 from €60,000 Upwards.</p> <p>Band €10,000 -€60,000 = 3 Band €60,000 -€70,000 = 0 Band €70,000- €80,000 = 0</p>

Inchicore Community Drug Team Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Agency	Tusla
Government Department	Dept of Child & Family agency
Grant Programme	Tusla
Purpose of the Grant	Support for Art Therapy contractor service costs
Term	Expires 31 December 2024
Total Fund	€7,132
Expenditure	€7,132
Fund deferred at financial year end	€0
Received in the financial year	€7,132
Capital Grant	NIL
Restriction on use	Yes
Tax Clearance	Yes
Compliance	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".
Employees	Number of employees whose total employee benefits (excluding employer Pension costs) for the period fall within each band of €10,000 from €60,000 Upwards. Band €10,000 - €60,000 = 0 Band €60,000 - €70,000 = 0 Band €70,000 - €80,000 = 0 Contractor 1

Inchicore Community Drug Team Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Agency	Community Foundation
Grant Programme	Children's Project
Purpose of the Grant	Support Trip costs for Children's project
Term	Expires 31 December 2024
Total Fund	€6,220
Expenditure	€6,220
Fund deferred or due at financial year end	NIL
Received in the financial year	€6,220
Capital Grant	NIL
Restriction on Use	Yes
Tax Clearance	Yes
Compliance	It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".
Employees	Number of employees whose total employee benefits (excluding employer Pension costs) for the period fall within each band of €10,000 from €60,000 Upwards. Band €10,000 - €60,000 = 0 Band €60,000 - €70,000 = 0 Band €70,000 - €80,000 = 0

15. RESERVES

	Revaluation reserve	Funds	Total
	€	€	€
At the beginning of the year	305,562	605,236	910,798
Surplus for the financial year	-	321,409	321,409
At the end of the year	<u><u>305,562</u></u>	<u><u>926,645</u></u>	<u><u>1,232,207</u></u>

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. DIRECTORS' REMUNERATION

The Directors did not receive any remuneration during the year.

Inchicore Community Drug Team Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

19. SERVICES PROVIDED BY INDEPENDENT AUDITOR

In common with many other business of similar size and nature the company uses the auditors to assist with the preparation of the financial statements, to prepare and submit annual returns to the Companies Registration Office.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 11 August 2025.

INCHICORE COMMUNITY DRUG TEAM COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE REPORT OF THE AUDITORS

Inchicore Community Drug Team Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT

for the financial year ended 31 December 2024

	Schedule	2024 €	2023 €
Income		1,776,588	1,340,988
Cost of generating funds	1	(37,812)	(41,385)
Gross surplus		1,738,776	1,299,603
Charitable activities and other expenses	2	(1,439,145)	(1,302,342)
		299,631	(2,739)
Miscellaneous income	3	21,778	21,778
Net surplus		321,409	19,039

Inchicore Community Drug Team Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF GENERATING FUNDS
for the financial year ended 31 December 2024

	2024 €	2023 €
Cost of Generating Funds		
Opening stock	27,396	30,798
Purchases	37,976	37,983
	<u>65,372</u>	<u>68,781</u>
Closing stock	(27,560)	(27,396)
	<u><u>37,812</u></u>	<u><u>41,385</u></u>

Inchicore Community Drug Team Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2024

	2024	2023
	€	€
Expenses		
Wages and salaries	1,022,818	882,843
Social security costs	109,469	93,146
Programme Expenses	26,847	12,939
Staff training & Recruitment	17,224	38,244
Commissions payable	-	2,090
Rent payable	12,000	17,000
Bluebell Rent	65,700	65,700
Rates	3,238	7,878
Service charge	10,190	2,080
Insurance	15,635	17,839
Computer bureau costs	15,153	16,313
Light and heat	28,457	23,901
Cleaning	1,060	942
Repairs and maintenance/Computer repair	14,603	34,847
Printing, postage and stationery	19,334	6,344
Advertising	2,346	6,377
Telephone	12,416	10,983
Security and Fire Prevention	421	-
Motor and travel	1,458	5,758
Legal and professional	22,469	1,610
Consultancy fees	16,049	-
Accountancy	3,690	3,690
Auditor's/Independent Examiner's remuneration	6,150	5,498
Bank charges	2,642	959
General expenses	21,566	6,462
Subscriptions & Memberships	3,600	-
Exceptional credit	(40,067)	-
Depreciation	24,677	38,899
	<u>1,439,145</u>	<u>1,302,342</u>

Inchicore Community Drug Team Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 3 : MISCELLANEOUS INCOME
 for the financial year ended 31 December 2024

	2024 €	2023 €
Miscellaneous Income		
Capital grant amortisation	<u>21,778</u>	<u>21,778</u>

Inchicore Community Drug Team Company Limited By Guarantee

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 4 : Pobal Grant Income & Expenditure accounts

for the financial year ended 31 December 2024

	Total	Bike Shop	Factory
Grant Income (POBAL)	174,467	72,004	102,463
Grant Income -Dublin City Council	59,095		59,095
Grant Income Other	49,958		49,958
Management Fees	35,000		35,000
Trading Income	118,335	80,752	37,583
Youth Bike Training	15,000		15,000
Total Grant & Income	451,855	152,756	299,099
Expenses			
Wages	221,605	72,004	149,601
PRSI	24,156	7,920	16,236
Rent	77,700	12,000	65,700
Service charge	10,190		10,190
Light & Heat	17,191		17,191
Purchases	37,976	33,802	4,174
Catering	637	510	127
Insurance	5,297	1,059	4,238
General expense	6,494	1,299	5,195
Repair & Maintenance	5,195	1,039	4,156
Legal & Professional	936	187	749
Consultancy	897	179	718
Bank Fees	536	429	107
Total Expenses	408,810	130,428	278,382
Net	43,045	22,328	20,717